

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED**Consolidated Balance Sheet as at March 31, 2025***(Amounts are ₹ in thousand unless otherwise stated)*

	Note	As at March 31, 2025	As at March 31, 2024
Equity and Liabilities			
Shareholders' funds			
Share capital	3	7,062.59	6,408.72
Instrument entirely equity in nature	4	1,54,500.00	-
Reserves and surplus	5	4,44,616.80	3,28,069.05
Money received against share warrants	6	2,543.64	-
		6,08,723.03	3,34,477.77
Share application money pending allotment	7	102.85	-
Minority Interest	8	933.75	2,039.33
Non-current liabilities			
Long-term borrowings	9	2,55,211.08	2,54,128.83
Long-term provisions	10	1,378.13	1,138.97
Other non-current liabilities	11	-	250.00
		2,56,589.21	2,55,517.80
Current liabilities			
Short-term borrowings	12	1,14,740.47	1,00,946.75
Trade payables	13	-	-
-total outstanding dues of micro enterprises and small enterprises		-	-
-total outstanding dues of creditors other than micro enterprises and small enterprises		3,885.50	3,295.04
Other current liabilities	14	69,683.44	95,868.22
Short-term provisions	15	6,087.68	1,620.82
		1,94,397.09	2,01,730.83
Total Equity and Liabilities		10,60,745.93	7,93,765.73
Assets			
Non current assets			
Property, plant and equipment			
(i) Tangible Assets	16(a)	5,826.34	4,319.58
(ii) Intangible Assets	16(b)	6,422.40	8,433.07
(iii) Intangible Assets Under Development	17	11,130.25	6,218.00
Goodwill	18	2,263.00	2,263.00
Long-term loans and advances	19	8,80,213.60	6,23,504.30
Deferred tax assets (net)	20	9,302.65	8,121.85
Other non-current assets	21	13,074.70	11,547.25
		9,28,232.94	6,64,407.05
Current assets			
Cash and cash equivalents	22	1,23,476.59	1,22,403.71
Short-term loans and advances	23	3,169.95	2,102.49
Other current assets	24	5,866.45	4,852.48
		1,32,512.99	1,29,358.68
Total Assets		10,60,745.93	7,93,765.73

Summary of significant accounting policies 2
The notes 1 to 44 form an integral part of the financial statements
As per our report of even date.

For **NKSC & Co.**
Chartered Accountants
Firm Registration Number: 020076N

For and on behalf of Board of Directors of
SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Priyank Goyal
Partner
Membership No.: 521986
UDIN No.-

Saurabh Nagpal
Director
DIN No. 07154130

Saumya Nagpal
Director
DIN: 08408636

Saloni Nagpal
Company Secretary
ICSI M.No.: ACS36995

Date: 05-Sep-2025
Place: New Delhi

Date: 05-Sep-2025
Place: New Delhi

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Consolidated Statement of Profit and Loss for the year ended March 31, 2025
(Amounts are ₹ in thousand unless otherwise stated)

	Note	Year ended March 31, 2025	Year ended March 31, 2024
Income			
Revenue from operations	25	2,24,420.12	1,59,994.80
Other income	26	9,860.49	4,364.15
Total Income		2,34,280.61	1,64,358.95
Expenses			
Employee benefits expense	27	93,160.29	74,200.79
Finance cost	28	64,904.45	27,725.59
Provision for standard & sub-standard assets	29	8,703.43	3,936.27
Depreciation and amortisation expense	30	3,221.13	2,478.00
Other expenses	31	50,304.78	40,778.18
Total Expenses		2,20,294.08	1,49,118.83
Profit before prior period items and tax		13,986.53	15,240.12
Less: Prior period expenses		-	-
Profit before tax		13,986.53	15,240.12
Tax expense			
- Current tax		5,625.64	1215.37
- Deferred tax		(1,180.83)	621.25
- Income tax for earlier years		273.02	-
		4,717.83	1,836.62
Profit for the year		9,268.70	13,403.50
Profit after tax attributable to:			
Owners of Holding Company		9,238.31	12,949.65
Minority interest		30.39	453.85
Earnings per equity share (in ₹)			
Nominal value of ₹ 10 (Previous year ₹ 10) per share			
- Basic earnings per share	32	21.93	31.72
- Diluted earnings per share	32	13.50	20.92
Summary of material accounting policies	2		
The notes 1 to 44 form an integral part of the financial statements			
As per our report of even date.			

For **NKSC & Co.**
Chartered Accountants
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For and on behalf of Board of Directors of
SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Consolidated Cash Flow Statement for the year ended March 31, 2025
(Amounts are ₹ in thousand unless otherwise stated)

	Year ended March 31, 2025	Year ended March 31, 2024
A. Cash flow from operating activities		
Net profit before tax	13,986.53	15,240.12
<i>Adjustments for:</i>		
Depreciation and amortisation expense	3,221.13	2,478.00
Finance cost	64,904.45	27,939.27
Provision for standard and sub standard asset	8,703.43	3,936.27
Profit on sale of fixed assets	-	(84.86)
Liabilities no longer required	(3,896.35)	(117.48)
Interest income on fixed deposits	(5,964.14)	(4,089.03)
Gratuity expenses	409.58	946.02
Operating profit before working capital changes	81,365.02	46,248.02
Adjustments for (increase)/decrease in operating assets		
Loans and advances	(2,66,480.19)	(3,22,718.66)
Other current and non current assets	(2,541.42)	(9,568.33)
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	590.46	(298.82)
Other current liabilities	(22,538.43)	58,221.36
Provisions	4,296.44	777.08
Net Cash (used in) operating activities	(2,05,308.12)	(2,27,339.35)
Less: Taxes paid	(5,899.01)	(1,215.93)
Net Cash (used in) operating activities	(2,11,207.13)	(2,28,555.28)
B. Cash flow from investing activities		
Purchase of property, plant & equipment and intangible assets	(2,717.22)	(10,928.41)
Expenses for intangible assets under development	(4,912.25)	5,654.84
Interest on fixed deposit	5,964.14	4,089.03
Purchase of additional share from minority interest	(38,220.00)	-
Net cash generated (used in) investing activities	(39,885.33)	(1,184.56)

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Consolidated Cash Flow Statement for the year ended March 31, 2025
(Amounts are ₹ in thousand unless otherwise stated)

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C. Cash flow from financing activities

	Year ended March 31, 2025	Year ended March 31, 2024
Issue of share capital	653.87	194.95
Compulsory convertible debentures issued	1,54,500.00	-
Money received against share warrants	2,543.64	-
Share application money pending allotment	102.85	(1,000.00)
Increase in securities premium (net of share issue expenses)	1,44,393.46	28,402.60
Proceeds from/(repayment of) borrowings (net)	14,875.97	2,63,824.05
Finance cost paid	(64,904.45)	(27,939.27)
Net cash generated from financing activities	2,52,165.34	2,63,482.33

Net increase in cash and cash equivalent (A+B+C)	1,072.88	33,742.49
Cash and cash equivalents at the beginning of the year	1,22,403.71	88,661.22
Cash and cash equivalents at end of the year	1,23,476.59	1,22,403.71

Notes to Cash Flow Statement

(i). Cash and cash equivalents comprise

	Year ended March 31, 2025	Year ended March 31, 2024
- In current account of scheduled bank	39,553.17	67,245.29
- Cash on hand	158.42	158.42
- As fixed deposits in scheduled bank	83,765.00	55,000.00
	1,23,476.59	1,22,403.71

(ii). The notes 1 to 44 form an integral part of the financial statements

(iii) The above cash flow statement has been prepared under the indirect method set out in AS-3 (*Cash Flow Statements*) as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

Summary of significant accounting policies (Refer note 2)

As per our report of even date.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N

For and on behalf of the Board of Directors of

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Priyank Goyal

Partner

Membership No.: 521986

UDIN No.-

Saurabh Nagpal

Director

DIN No. 07154130

Saumya Nagpal

Director

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Company Secretary

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3 Share capital

- i). The Company has two (2) class of shares i.e. equity shares & compulsory convertible preference shares "CCPS", having a par value of ₹ 10 per share.

	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Authorised shares				
Equity Shares of Rs. 10/- each	29,85,000	29,850.00	29,85,000	29,850
0.01% Compulsory convertible Preference Shares of Rs. 10/- each	3,70,000	3,700.00	3,70,000	3,700
	33,55,000	33,550.00	33,55,000	33,550.00
Issued, subscribed and fully paid up shares				
Equity Share of Rs. 10/- Face Value	4,22,638	4,226.38	4,22,638	4,226.38
0.01% Compulsory convertible Preference Shares of Rs. 10/- each	2,83,621	2,836.21	2,18,234	2,182.34
	7,06,259	7,062.59	6,40,872	6,408.72

- (ii). Reconciliation of the number of equity shares and amount outstanding at the beginning and end of the year

	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Opening balance	4,22,638	4,226.38	4,21,388	4,213.88
Addition during the year	-	-	1,250	12.50
Shares outstanding at the end of the year	4,22,638	4,226.38	4,22,638	4,226.38

Footnote:

During the previous year, the company has issued 1,250 fully paid up equity shares of face value ₹10 each at a issue price of ₹800 per share on 24th April 2023. There shares are issued pursuant to the exercise of option of convertible warrants issued to Mr. Rajiv Goel on 11th September 2018 for the option of conversion of the same upto 5th March 2024 at the rate of ₹800 per share including securities premium of ₹790 per share.

- (iii). Reconciliation of the number of compulsory convertible preference shares and amount outstanding at the beginning and end of the year

	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Opening balance	2,18,234	2,182.34	1,99,989	1,999.89
Addition during the year	65,387	653.87	18,245	182.45
Shares outstanding at the end of the year	2,83,621	2,836.21	2,18,234	2,182.34

Footnote:

During the current year, the company has issued 60,540 and 4,847, 0.01% Non-Cumulative Compulsory Convertible Preference Shares ("CCPS") having face value of Rs. 10 each and at a premium of Rs. 2,535 each, on rights basis, for cash. The Board has approved the same in Board meeting held on 18th July 2024 and 15th August 2024 respectively

During the previous year, the company has issued 14,714 and 3,531, 0.01% Non-Cumulative Compulsory Convertible Preference Shares ("CCPS") having face value of Rs. 10 each and at a premium of Rs. 1,689 each, on rights basis, for cash. The Board has approved the same in Board meeting held on 28th April 2023 and 14th June 2023 respectively.

- (iv). Terms/rights attached to equity shares/preference shares

Voting

Each equity shareholder is entitled to one vote per share held.

Dividends

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing Annual General Meeting except in the case where interim dividend is distributed. The Company has not distributed any dividend in the current and previous year.

Liquidation

In the event of liquidation of the Company, the shareholders shall be entitled to receive all of the remaining assets of the Company after distribution of all preferential amounts, if any. Such distribution amounts will be in proportion to the number of equity shares held by the shareholders.

Preference Shareholders will have preferential rights in repayment of Capital.

- (v). The company does not have any holding company.

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED**Notes to the Consolidated Financial Statements for the year ended March 31, 2025***(Amounts are ₹ in thousand unless otherwise stated)***(vi). List of equity share holders holding more than 5% of shares**

Name of shareholders	As at	
	March 31, 2025	March 31, 2024
	Percentage	Percentage
Saurabh Nagpal	37.57%	39.16%
Ashok kumar Nagpal	5.06%	5.06%
Santosh Janaki Ram	5.71%	4.95%
Accolade Holdings private Limited	5.22%	4.23%
Saumya Nagpal	6.62%	6.62%
Urvashi Narang	4.85%	5.44%
	65.03%	65.46%

(vii). List of CCPS holders holding more than 5% of shares

Name of shareholders	As at	
	March 31, 2025	March 31, 2024
	Percentage	Percentage
First Port Capital	16.52%	16.85%
L V Angel Fund	14.55%	15.80%
Accolade Holdings private Limited	11.68%	15.19%
Auxano Entrepreneur Trust	7.27%	6.74%
A L Trust Angel Fund	5.70%	6.09%
	55.72%	60.67%

(viii). Details of equity shares held by promoters and promoters group

	As at		As at	
	March 31, 2025		March 31, 2024	
	No. of shares	% holding	No. of shares	% holding
Saurabh Nagpal	1,58,792	37.57%	1,65,492	39.16%

(ix). Share issued consideration other than cash

There has been no issue of any bonus shares nor any buyback of shares during the period of five years immediately preceding the

4 Instrument entirely equity in nature

Compulsorily convertible debentures (refer footnote i & ii)

	As at March 31, 2025	As at March 31, 2024
	1,54,500.00	-
	1,54,500.00	-

Footnote:-

(i) Terms and conditions of compulsorily convertible debentures:-

1. During the year, Janasha Finance Private Limited, a subsidiary Company issued ₹15.45 crore worth of Compulsorily Convertible Debentures (CCDs) to Blue Ashva Capital and its Affiliates, pursuant to approval by the shareholders vide special resolution dated September 27, 2024. These CCDs are mandatorily convertible into equity shares upon completion of 36 months from the date of issuance.

2. Janasha Finance Private Limited, a subsidiary Company has issued 1,545 numbers of compulsory convertible debentures of ₹1,00,000 each. This carries interest of 10% per annum payable annually. The CCDs will be converted into Ordinary Shares of the Borrower at a fixed price.

3. Compulsorily Convertible Debentures (CCDs) will be converted to Ordinary Shares of the Company at price of INR 404.

(ii) Classification of Compulsory Convertible Debentures (CCDs) as Equity

In accordance with the Reserve Bank of India's (RBI) Master Directions on Foreign Direct Investment and the Foreign Exchange Management Act (FEMA), CCDs are classified as equity instruments due to their inherent characteristics of fully, compulsorily, and mandatorily convertible into equity within a specified timeframe are treated as equity. Further, The Supreme Court's verdicts in *Narendra Kumar Maheshwari v. Union of India and IFCI Limited v. Sutanu Sinha & Ors.* establish that instruments with no repayment option at maturity, converting solely into equity shares, constitute equity.

Key Characteristics of CCDs issued by the Company

Compulsory Conversion: CCDs are contractually mandated to convert into equity shares at a predetermined date or upon occurrence of specific events, rendering them equity instruments in substance.

No Obligation to Pay Principal: The conversion of CCDs into equity shares eliminates the issuer's obligation to pay principal in cash, a fundamental characteristic of equity instruments.

Residual Interest in the Issuer: CCD holders possess a residual interest in the issuer's assets and profits, akin to equity shareholders, and participate in profits and losses upon conversion.

Substance Over Form: Accounting standards prioritize reflecting the substance of a transaction over its legal form. Given the compulsory conversion feature and absence of cash outflow obligations, CCDs exhibit characteristics more akin to equity than debt.

Based on these guidelines and characteristics, the Management has classified CCDs as equity instruments.

5 Reserves and surplus

Retained earnings

Opening balance

(23,579.06) (33,482.99)

Add: Profit for the year

9,238.31 12,949.65

Less: Transfer to Reserve u/s 45-IC of RBI Act, 1934

(3,199.32) (3,045.72)

Add: Transfer from Minority interest (refer note 1)

1,135.97 -

Less: Purchase of additional share from minority interest (refer note 1)

(38,220.00) -

(54,624.10) (23,579.06)

Securities Premium

Opening balance

3,47,234.58 3,18,831.98

Add: Share premium received on issue of equity shares

1,65,756.05 31,803.31

Less: Amount utilised for writing off share issue expenses

(21,362.58) (3,400.71)

4,91,628.05 3,47,234.58

Reserve u/s 45-IC of RBI Act, 1934

Opening balance

4,413.53 1,367.81

Add: Additions during the year

3,199.32 3,045.72

7,612.85 4,413.53

Total Reserves and surplus

4,44,616.80 3,28,069.05

Note 1:

During the year, the Holding Company has acquired an additional 2.79% equity interest in its existing subsidiary named Janasha Finance Private Limited from its minority shareholders, increasing its ownership from 97.02% to 99.81%. As a result, the Company's effective control over the subsidiary remained unchanged.

Accounting Standard 21- "Consolidated Financial Statements" does not specifically prescribe the treatment of subsequent acquisitions of interest in a subsidiary after control is already established. Accordingly, the Holding Company has applied generally accepted accounting practices in India and the principles outlined in Ind AS 110 – "Consolidated Financial Statements" (applied by analogy), which state that such transactions shall be treated as equity transactions.

In line with this approach, the excess of the purchase consideration paid over the proportionate share of net assets acquired, INR 37,084.04 thousands, has been adjusted directly against consolidated reserves under the head Retained earnings, rather than being recognized as goodwill. Had this transaction not been undertaken, the total reserves & surplus would have been INR 4,82,836.80 thousands.

6 Money received against share warrants

Money received against share warrants (refer footnote)

	As at March 31, 2025	As at March 31, 2024
	2,543.64	
	2,543.64	-

Footnote:

During the year, the Holding Company has issued 7,858 share warrants on 28th September 2024 at an issue price of ₹ 323.7 per warrant, convertible into equivalent number of CCPS of face value ₹ 3,054 each at a later date, as per the terms of the issue.

- The Holding Company has received 10.6% upfront payment of ₹ 3,054 per warrant at the time of allotment of the warrants.
- The balance 89.4% of the consideration is payable by the warrant holders at the time of exercising the option to convert the warrants into CCPS, within the stipulated period of 3 years from the date of allotment.

7 Share application money pending allotment

Share application money pending allotment

	As at March 31, 2025	As at March 31, 2024
	102.85	-
	102.85	-

Footnotes:

As at March 31, 2025, the Holding Company has received ₹ 102.85 thousands towards share application money pending allotment for 10,285 equity shares of ₹ 10 each at an issue price of ₹10 per share.

8 Minority Interest

Balance at the beginning of the year
Addition during the year
Adjustment due to additional share purchase from minority interest
Closing at the end of the year

	As at March 31, 2025	As at March 31, 2024
	2,039.33	1,585.48
	30.39	453.85
	(1,135.97)	-
	933.75	2,039.33

9 Long-term borrowings

Secured from bank

Term Loan from Banks (refer footnote i)
Term Loan from other FIIs (refer footnote i)
14% Non convertible debentures of ₹1,00,000 each - Round 1 (refer footnote ii)
14% Non convertible debentures of ₹1,00,000 each - Series B (refer footnote iii)
Convertible Debentures (refer footnote iv)
Less: Current maturities of long-term borrowings

	As at March 31, 2025	As at March 31, 2024
	18,333.34	28,333.33
	1,58,195.29	1,78,799.19
	70,000.00	70,000.00
	71,600.00	71,600.00
	45,500.00	
	(1,08,417.55)	(94,603.69)
	2,55,211.08	2,54,128.83

Footnotes:

i). Loans and advances from Bank and other financial institutions

	ROI	Loan taken	Tenure	EMI	March 31, 2025	March 31, 2024
AU Small Finance Bank	14.00%	₹ 30,000.00	36 months	₹ 833.33	18,333.34	28,333.33
Caspian Impact Investments Pvt Ltd	15.25%	₹ 15,000.00	36 months	₹ 568.18	3,409.09	10,227.47
GROW MONEY CAPITAL P LTD TL-2	14.95%	₹ 10,000.00	24 months	₹ 484.63	-	951.44
MAS Financial Services Ltd TL-1	14.50%	₹ 10,000.00	36 months	₹ 277.78	1,111.10	4,444.44
MAS Financial Services Ltd TL-2	14.25%	₹ 20,000.00	36 months	₹ 555.56	6,666.66	13,333.33
Mas Term Loan-3	13.75%	₹ 20,000.00	36 months	₹ 555.56	9,999.99	16,666.66
Northern Arc Capital Limited	14.25%	₹ 50,000.00	24 months	₹ 2,083.33	18,750.00	43,750.00
Northern Arc Capital Limited-TL2	13.75%	₹ 60,000.00	36 months	₹ 1,666.67	45,000.00	-
UC Inclusive Credit Private Limited	16.00%	₹ 20,000.00	30 months	₹ 813.24	3,147.36	11,648.07
Vivriti Capital Limited TL-1	13.75%	₹ 40,000.00	36 months	₹ 1,111.11	24,444.43	37,777.78
Vivriti Capital Limited TL-2	13.75%	₹ 40,000.00	36 months	₹ 1,111.11	26,666.67	40,000.00
AMBIUM FINSERV PRIVATE LIMITED-TL1-T1A	13.75%	₹ 20,000.00	36 months	₹ 666.67	12,666.65	-
AMBIUM FINSERV PRIVATE LIMITED-TL1-T1B	13.75%	₹ 10,000.00	36 months	₹ 333.33	6,333.34	-
					1,76,528.63	2,07,132.52

ii). Non convertible debentures issued under round 1:

1. The facility size is upto ₹4 crores plus a green shoe option to retain over subscription amount upto ₹3 crores.
2. The Company has issued 700 numbers of redeemable non convertible debentures of ₹ 1 lac each. This carries interest of 14% per annum payable monthly.
3. These debentures are redeemable after 36 months from the deemed date of allotment i.e. 31st May 2026 at a premium of 3% on face value of the outstanding debentures payable on maturity
4. Interest is payable on 5th of every month first coupon date will be 5th July 2023. In case of any default in payment of interest/principal additional interest @2% p.a. will be paid by the Group for the defaulting period.
5. Put option: Every debenture holder will have right to exercise following put option on part of its holding, such that:
 - a. At the end of 12th month (1st June 2024): 20% of the outstanding number of debentures.
 - b. At the end of 24th month (1st June 2025): 30% of the outstanding number of debentures.

Note: Debenture holders to provide Put Notice to Issuer in writing on or before 31st March of the relevant year (i.e. 2 month prior Put Dates).

iii). Non convertible debentures issued under series B:

1. The facility size is upto ₹7 crores plus a green shoe option to retain over subscription amount upto ₹3 crores to be issued in tranches.
2. Issue open date is 21st October 2023 and close date is 20th November 2023
3. The Company has issued 715 numbers of redeemable non convertible debentures of ₹1 lac each. This carries interest of 14% per annum payable monthly.
4. These debentures are redeemable after 36 months from the deemed date of allotment at a premium of 3% on face value of the outstanding debentures payable on maturity, additional 1% premium is payable to existing investors at the time of redemption.
5. Interest is payable on 15th of every month first coupon date will be 15th December 2023. In case of any default in payment of interest/principal additional interest @2% p.a. will be paid by the Group for the defaulting period.
6. Put option: Every debenture holder will have right to exercise following put option on part of its holding, such that:
 - a. At the end of 12th month from date of closing of issue: 20% of the outstanding number of debentures.
 - a. At the end of 12th month from date of closing of issue: 30% of the outstanding number of debentures.

Note: Debenture holders to provide Put Notice to Issuer in writing on or before 31st March of the relevant year (i.e. 2 month prior Put Dates).

iv). Convertible Debentures

1. During the year, the Company issued ₹4.55 crore worth of Debentures (CDs) to Blue Ashva Varena Fund, pursuant to approval by the shareholders vide special resolution dated September 30, 2024. These convertible debentures may be converted into Compulsorily Convertible preference shares (CCPS) upon completion of 3 years from the date
2. The Company has issued 455 numbers of convertible debentures of INR 1,00,000 each. This carries interest of 10% per annum payable annually.

10 Long term provisions

Provision for gratuity (refer note 34)

	March 31, 2025	March 31, 2024
	1,378.13	1,138.97
	1,378.13	1,138.97

11 Other non-current liabilities

Security deposit payable

	As at March 31, 2025	As at March 31, 2024
	-	250.00
	-	250.00

12 Short-term borrowings

Current maturities of long-term borrowings
 - from Banks
 Credit card facilities from bank
 Borrowings from related parties (refer footnote i & ii)

	As at March 31, 2025	As at March 31, 2024
	1,08,417.55	94,603.69
	70.90	91.04
	6,252.02	6,252.02
	1,14,740.47	1,00,946.75

Footnote:

(i) Terms and conditions relating to the loans from related parties are given below:

(a) Loan from Accolade Holdings Private Limited

Amount of loan: ₹ 50,00,000

Interest Rate: 14% p.a.

Tenure: 6 months

(ii) Other loans includes unsecured interest free loans taken from directors which are repayable on demand (refer footnote 37)

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13 Trade payables

	As at March 31, 2025	As at March 31, 2024
Trade payables (refer note 36)		
Due to micro, small and medium enterprises	-	-
Others	3,885.50	3,295.04
	3,885.50	3,295.04

Footnotes:

Ageing schedule for trade payables - March 31, 2025

	Outstanding as at March 31, 2025 from due date of payment for				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Micro and small enterprises	-	-	-	-	-
Other than micro and small enterprises	3,885.50	-	-	-	3,885.50
Micro and small enterprises - Disputed dues	-	-	-	-	-
Other than micro and small enterprises - Disputed dues	-	-	-	-	-
	3,885.50	-	-	-	3,885.50

Ageing schedule for trade payables - March 31, 2024

	Outstanding as at March 31, 2024 from due date of payment for				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Micro and small enterprises	-	-	-	-	-
Other than micro and small enterprises	3,295.04	-	-	-	3,295.04
Micro and small enterprises - Disputed dues	-	-	-	-	-
Other than micro and small enterprises - Disputed dues	-	-	-	-	-
	3,295.04	-	-	-	3,295.04

14 Other current liabilities

	As at March 31, 2025	As at March 31, 2024
Interest accrued but not due on borrowings	12,163.28	2,457.90
Employee related payables	6,982.35	3,047.08
Expenses payable*	47,658.55	89,221.95
Statutory dues payable	2,879.26	1,141.29
	69,683.44	95,868.22

* Expenses payable includes an amount of Rs. 46,038.32 thousands (P.Y. Rs. 86,189.46 thousands) towards loans sanctioned, pending for disbursements as on March 31, 2025

15 Short-term provisions

	As at March 31, 2025	As at March 31, 2024
Provision for Income Tax (net of TDS receivables)	5,073.52	777.08
Provision for gratuity (refer note 34)	1,014.16	843.74
	6,087.68	1,620.82

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Notes to the Consolidated Financial Statements for the year ended March 31, 2025
(Amounts are ₹ in thousand unless otherwise stated)
16(a) Property, plant and equipment
Financial year 2024-2025

	Gross block (at cost)				Accumulated depreciation				Net block
	As at April 1, 2024	Additions	Disposals/ Adjustments	As at March 31, 2025	As at April 1, 2024	Charge for the year	Deletions/ Adjustments	As at March 31, 2025	As at March 31, 2025
Furniture and fittings	2,750.23	98.20	-	2,848.43	657.05	264.22	-	921.27	1,927.16
Office equipment	625.41	67.26	-	692.67	314.31	96.22	-	410.53	282.14
Vehicles	989.23	1,553.62	-	2,542.85	211.59	131.59	-	343.18	2,199.67
Computers	2,504.53	998.14	-	3,502.67	1,366.87	718.43	-	2,085.30	1,417.37
	6,869.40	2,717.22	-	9,586.62	2,549.82	1,210.46	-	3,760.28	5,826.34

Financial year 2023-2024

	Gross block (at cost)				Accumulated depreciation				Net block
	As at April 1, 2023	Additions	Disposals/ Adjustments	As at March 31, 2024	As at April 1, 2023	Charge for the year	Deletions/ Adjustments	As at March 31, 2024	As at March 31, 2024
Furniture and fittings	1,045.03	1,745.88	40.68	2,750.23	470.31	193.50	6.76	657.05	2,093.18
Office equipment	580.35	131.68	86.62	625.41	257.54	81.91	25.14	314.31	311.10
Vehicles	989.23	-	-	989.23	96.18	115.41	-	211.59	777.64
Computers	1,977.66	557.37	30.50	2,504.53	928.05	444.08	5.26	1,366.87	1,137.66
	4,592.27	2,434.93	157.80	6,869.40	1,752.08	834.90	37.16	2,549.82	4,319.58

Footnotes

1. The Group has not carried out any revaluation of property, plant and equipment for the year ended March 31, 2025, March 31, 2024.
2. There are no impairment losses recognised for the year ended March 31, 2025, March 31, 2024.
3. There are no exchange differences adjusted in Property, plant & equipment.
4. Refer note 30 for depreciation

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Notes to the Consolidated Financial Statements for the year ended March 31, 2025

(Amounts are ₹ in thousand unless otherwise stated)

16(b) Intangible assets

Financial year 2024-2025

	Gross block (at cost)				Accumulated depreciation				Net block
	As at April 1, 2024	Additions	Disposals/ Adjustments	As at March 31, 2025	As at April 1, 2024	Charge for the year	Deletions/ Adjustments	As at March 31, 2025	As at March 31, 2025
Softwares	10,648.97	-	-	10,648.97	2,215.90	2,010.67	-	4,226.57	6,422.40
	10,648.97	-	-	10,648.97	2,215.90	2,010.67	-	4,226.57	6,422.40

Financial year 2023-2024

	Gross block (at cost)				Accumulated depreciation				Net block
	As at April 1, 2023	Additions	Disposals/ Adjustments	As at March 31, 2024	As at April 1, 2023	Charge for the year	Deletions/ Adjustments	As at March 31, 2024	As at March 31, 2024
Softwares	1,950.00	8,698.97	-	10,648.97	776.34	1,439.56	-	2,215.90	8,433.07
	1,950.00	8,698.97	-	10,648.97	776.34	1,439.56	-	2,215.90	8,433.07

Footnotes

1. The Group has not carried out any revaluation of intangible assets for the year ended March 31, 2025, March 31, 2024.
2. There are no impairment losses recognised for the year ended March 31, 2025, March 31, 2024.
3. There are no exchange differences adjusted in intangible assets.
4. There are no internally generated intangible assets.
5. Refer note 30 for depreciation

17 Intangible assets under development

	As at March 31, 2025	As at March 31, 2024
Balance at the beginning	6,218.06	11,872.84
Addition during the year:	4,912.19	3,044.12
	11,130.25	14,916.96
Capitalised during the year:		
Computer softwares	-	8,698.96
Balance at the end	11,130.25	6,218.00

Footnote:

Intangible asset under development ageing

Particulars	As at March 31, 2025	As at March 31, 2024
Intangible assets under development		
Less than 1 year	4,912.19	1,000.00
1-2 years	1,000.00	-
2-3 years	-	-
More than 3 years	5,218.06	5,218.00
	11,130.25	6,218.00

18 Goodwill

	As at March 31, 2025	As at March 31, 2024
Goodwill	2,263.00	2,263.00
	2,263.00	2,263.00

19 Long-term loans and advances

	As at March 31, 2025	As at March 31, 2024
Loans to customers (Owned+Managed)		
Secured, considered good *		
- Standard assets	9,58,121.94	7,76,314.16
- Sub-standard assets	20,092.80	9,264.52
Total (A)	9,78,214.74	7,85,578.68
Managed Portfolio		
Secured, considered good *		
- Standard assets	1,23,678.77	1,85,877.47
- Sub-standard assets	7,850.78	3,100.98
Total (B)	1,31,529.55	1,88,978.45
Owned Portfolio		
Secured, considered good *		
- Standard assets	8,34,443.17	5,90,436.69
- Sub-standard assets	12,242.02	6,163.54
Total (C)	8,46,685.19	5,96,600.23
Interest accrued & but not due on loans	18,098.57	14,950.20
Other advances	19,185.33	14,450.22
Total (D)	37,283.90	29,400.42
Less: Provision on standard assets and NPA (E)	3,755.49	2,496.35
Total (C+D- E)	8,80,213.60	6,23,504.30

* The loans of the Group are secured by mortgage of immovable property.

20 Deferred tax assets (net)

Deferred tax asset (refer footnote)

As at March 31, 2025	As at March 31, 2024
9,302.65	8,121.85
9,302.65	8,121.85

Particulars	As at March 31, 2025	Charge	As at March 31, 2024
Property, plant and equipment	(218.23)	(35.80)	(254.03)
Carried forward losses	7973.60	(725.04)	7,248.59
Provision on loan & advance	945.18	(316.90)	628.28
Provision for gratuity	602.09	(103.08)	499.01
Total	9302.65	(1,180.83)	8121.85

21 Other non-current assets

TDS receivable (net of provision)

Fixed deposit (refer footnote)

Security deposits

As at March 31, 2025	As at March 31, 2024
-	-
3,563.66	3163.66
9,511.04	8383.59
13,074.70	11,547.25

Footnote:

Pledge/Lien details

Bank Name	Pledge/Lien in favor of	As at March 31, 2025	As at March 31, 2024
IDFC First Bank	MAS Financial Services Limited	1,283.41	1,283.41
IDFC First Bank	MAS Financial Services Limited	641.71	641.71
IDFC First Bank	MAS Financial Services Limited	1,238.54	1,238.54
IDFC First Bank	Ugro capital Limited	400.00	-
Total		3,563.66	3,163.66

22 Cash and cash equivalents

Cash on hand

Balances with banks

- In current accounts

Other bank balances

Fixed deposits (maturity of less than 3 months)

As at March 31, 2025	As at March 31, 2024
158.42	158.42
39,553.17	67,245.29
-	-
83,765.00	55,000.00
1,23,476.59	1,22,403.71

23 Short-term loans and advances

Security deposits

Other advances

Advances to employees

As at March 31, 2025	As at March 31, 2024
43.67	623.59
1,079.27	1,149.70
2,047.01	329.20
3,169.95	2,102.49

24 Other current assets

Balance with govt authority

Advances to vendors

Prepaid expenses

Accrued interest on fixed deposit

As at March 31, 2025	As at March 31, 2024
2616.18	-
93.84	-
2,575.10	4,493.96
581.33	358.52
5,866.45	4,852.48

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED**Notes to the Consolidated Financial Statements for the year ended March 31, 2025***(Amounts are ₹ in thousand unless otherwise stated)***25 Revenue from operations**

	Year ended March 31, 2025	Year ended March 31, 2024
Interest Income	1,83,785.82	1,25,900.75
Loan application fees	5,320.39	5,745.49
Processing fees	13,009.75	18,063.22
Other service fees	22,304.16	10,285.34
	2,24,420.12	1,59,994.80

26 Other income

	Year ended March 31, 2025	Year ended March 31, 2024
Interest income on fixed deposit	5,964.14	4,089.03
Interest income on security deposit	-	61.75
Interest on income tax refund	-	6.62
Liability no longer required written back	3,896.35	117.48
Miscellaneous income	-	4.41
Profit on sale of fixed assets	-	84.86
	9,860.49	4,364.15

27 Employee benefits expenses

	Year ended March 31, 2025	Year ended March 31, 2024
Salaries, wages, bonus and other benefits	81,034.98	64,170.47
Employer contribution to provident and other funds (refer note 34)	1,556.30	973.24
Director's remuneration (refer note 37)	9,213.20	7,183.20
Gratuity expenses (refer note 34)	409.58	946.02
Staff welfare expenses	946.23	927.86
	93,160.29	74,200.79

28 Finance cost

	Year ended March 31, 2025	Year ended March 31, 2024
Interest on loans	2,975.00	-
Interest on borrowings (refer note 9)	59,655.54	26,971.54
Other borrowing cost	2,273.91	754.05
	64,904.45	27,725.59

29 Provision for standard & substandard assets

	Year ended March 31, 2025	Year ended March 31, 2024
Provision for standard assets	503.62	863.89
Provision for Non performing assets	755.52	624.11
Provision for loss assets	7,444.29	2,448.27
	8,703.43	3,936.27

30 Depreciation and amortisation expense

	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation on property, plant and equipment (refer note 16(a))	1,210.46	834.90
Amortisation on intangible assets (refer note 16(b))	2,010.67	1,643.10
	3,221.13	2,478.00

31 Other expenses

	Year ended March 31, 2025	Year ended March 31, 2024
Advertising & promotion expense	2,287.28	1,516.30
Bank charges	51.00	25.54
Business procurement charges	60.00	316.67
Ineligible GST input written off	3,493.87	2,831.22
Insurance expenses	709.79	623.13
Office and maintenance expenses	4,015.81	3,448.12
Printing & stationary expenses	565.74	472.20
Legal and professional expenses (refer footnote i)	19,167.99	16,089.77
Rent expenses	10,535.09	7,723.00
Loan balance written off	-	234.12
Interest on delay in payment of statutory dues	420.35	213.68
CSR expenses	200.00	-
Software and technology related expenses	4,370.10	3,798.52
Communication expenses	2,379.43	1,266.79
Travelling expenses	2,019.59	2,198.58
Miscellaneous expenses	28.74	20.54
	50,304.78	40,778.18

Footnote: (i)

Payment to auditors (excluding GST)

	Year ended March 31, 2025	Year ended March 31, 2024
Statutory audit	400.00	250.00
Tax audit	50.00	50.00
Other services	50.00	50.00
	500.00	350.00

32 Basic and diluted earnings per equity share

The calculation of earnings per share (EPS) has been made in accordance with AS-20 (Earnings per Share). A statement on calculation of basic and diluted EPS is as under:

	Year ended March 31, 2025	Year ended March 31, 2024
Profit after tax for basic earning per share (A)	9,268.70	13,403.50
Profit after tax for diluted earning per share (B)	9,268.70	13,403.50
Weighted average number of equity shares for basic earning per share (C)	4,22,638	4,22,563
Adjustment for calculation of diluted earnings per share	2,63,723	2,18,234
Weighted average number of equity shares for diluted earning per share (D)	6,86,361	6,40,797
Basic earnings per share (A÷C)	21.93	31.72
Diluted earnings per share (B÷D)	13.50	20.92

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED**Notes to the Consolidated Financial Statements for the year ended March 31, 2025***(Amounts are ₹ in thousand unless otherwise stated)*

33 There are no contingent liabilities or commitments as at March 31, 2025 and March 31, 2024.

34 Employee benefits obligations

The Group has in accordance with the AS-15 (Employee Benefits) calculated various benefits provided to employees, which are described as under:

A. Defined contribution plan

During the year, the Group has recognised the following amounts in the Statement of Profit and Loss:

	Year ended March 31, 2025	Year ended March 31, 2024
Employers' contribution to provident and other funds (refer note 27)	1,556.30	973.24
	1,556.30	973.24

B. Defined benefit plan

The present value obligation in respect of gratuity is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligations. The summarised positions of various defined benefits are as follows:

Actuarial assumptions

	As at March 31, 2025	As at March 31, 2024
Discount rate (per annum)	6.44%	7.08%
Salary Escalation Rate	5.00%	5.00%
Expected rate of return on plan assets	N.A	N.A
Expected average remaining working lives of employees (years)	26.54	27.43
Retirement age (years)	60.00	60.00
Mortality table	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate
Average age (years)	33.46	32.57
Employee Turnover/ Withdrawal Rate	45%	45%

Note:

- a). The discounting rate is based on the gross redemption yield on medium to long term risk free investments. The term of the risk free investments has to be consistent with the estimated term of benefit obligations.
- b). The salary escalation rate usually consists of at least three components, viz. regular increments, price inflation and promotional increases. In addition to this any commitments by the management regarding future salary increases and the Group's philosophy towards employee remuneration are also to be taken into account. Again, a long-term view as to the trend in salary escalation rates has to be taken rather than guided by the escalation rates experienced in the immediate past, if they have been influenced by unusual factors.
- c). The Group's gratuity liability is entirely unfunded.

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Reconciliation of present value of defined benefit obligation

	As at March 31, 2025	As at March 31, 2024
Present value of obligation at the beginning of the year	1,982.71	-
Current service cost	323.82	1,982.71
Interest cost	121.26	-
Actuarial loss/(gain) on obligation	(35.50)	-
Present value of obligation at the end of the year	2,392.29	1,982.71

Amount classified as

Short-term provision for gratuity	1,014.16	843.74
Long-term provision for gratuity	1,378.13	1,138.97

Expenses recognised in the Statement of Profit and Loss

	Year ended March 31, 2025	Year ended March 31, 2024
Current service cost*	323.82	1,982.71
Interest cost	121.26	-
Net actuarial (gain)loss to be recognised	(35.50)	-
Expenses recognised in Statement of Profit and Loss	409.58	1,982.71

35 Leases

As lessee

The Group has taken office premises under operating lease. All lease agreements entered by the Group are cancellable and do not have any undue restrictive or onerous clauses.

The lease rental expense recognised in the Statement of Profit and Loss for the year in respect of such leases is ₹ 10,535.09 thousands (Previous year ₹ 7,723.00 thousands).

36 Disclosure relating to suppliers registered under Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006):

	As at March 31, 2025	As at March 31, 2024
The principal amount and the interest due thereon remaining unpaid to any MSME supplier as at the end of each accounting year included in		
- Trade payables	-	-
- Other current liabilities	-	-
- Payables for expenses	-	-
- Principal amount due to micro and small enterprises	-	-
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED ACT 2006 along with the amounts of the payment made to the supplier beyond appointed day during each	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible under section 23 of the MSMED Act 2006.	-	-

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED**Notes to the Consolidated Financial Statements for the year ended March 31, 2025***(Amounts are ₹ in thousand unless otherwise stated)***37 Related party disclosure**

The disclosure as required by the Accounting Standard -18 (Related Party Disclosure) are given below:

A. List of related parties with whom transactions have taken place:

Nature of relationship	Name of related party
Key management personnel (KMP)	Saurabh Nagpal (Director) Ruchi Nagpal (Director) Saumya Nagpal (Co-founder)
Enterprise over which the Directors are able to exercise significant influence	Accolade Holdings Private Limited
Relative of the KMP	Manju Nagpal

B. Details of related party transactions are as below:

	Year ended March 31, 2025	Year ended March 31, 2024
Payment for remuneration (KMP)		
Saurabh Nagpal (Director)	7,456.60	7,651.60
Ruchi Nagpal (Director)	1,756.60	1,326.60
Saumya Nagpal (Co-founder)	5,976.60	4,450.32
	15,189.80	13,428.52

C. Balance outstanding with or from related parties

	As at March 31, 2025	As at March 31, 2024
(i) Loan from related parties		
Accolade Holdings Private Limited	5,000.00	5,000.00
Ashok Kumar Nagpal	485.78	485.78
Manju Nagpal	50.00	50.00
Saurabh Nagpal	716.24	716.24
	6,252.02	6,252.02
(ii) Remuneration payable		
Ruchi Nagpal (Director)	-	109.84
Saumya Nagpal (Co-founder)	361.97	378.37
	361.97	488.21

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED**Notes to the Consolidated Financial Statements for the year ended March 31, 2025***(Amounts are ₹ in thousand unless otherwise stated)***38 Ratio analysis disclosure**

Ratios	Formula	Year ended March 31, 2025	Year ended March 31, 2024	% Change	Reason for change
a). Current ratio (in times)	Current assets	0.68	0.64	6%	NA*
	Current liabilities				
b). Debt-equity ratio (in times)	Total debt	0.61	1.06	-43%	The Group has raised equity during the year. Hence this ratio has improved on account of increase in share capital raised during the year.
	Total shareholder's equity				
c). Debt service coverage (in times)	Earnings available for debt	0.44	0.36	23%	NA*
	(Interest + instalments)				
d). Return on equity (%)	Net profit after taxes	0.02	0.04	-62%	This ratio has decreased on account of increase in expenses due to higher growth (salary cost) and finance cost during the year.
	Equity shareholders' funds				
e). Net profit ratio (%)	Net profit	0.04	0.08	-51%	This ratio has decreased on account of increase in expenses due to higher growth expenses, salary costs and finance cost during the year.
	Sales				
f). Return on capital employed (%)	EBIT*100	0.09	0.07	25%	NA*
	Capital employed				

*N.A. Not applicable, variance is below the threshold

In accordance with the requirements, changes in ratios of more than 25% as compare to previous year have been explained.

39 Interest in other entities

(A) Information about subsidiaries

The consolidated financial statements of the Group includes subsidiaries listed in the table below :

Direct subsidiaries (held by the Parent Company)

Name of subsidiary	Date of Acquisition	Country of Incorporation	% Equity interest as at March 31, 2025	% Held by NCI as at March 31, 2025
Janasha Finance Private Limited	26-Nov-16	India	99.81%	0.19%
Divitae Technology Private Limited	03-Aug-15	India	99.99%	0.01%
SME Realtech Private Limited	27-Nov-15	India	99.99%	0.01%

The summarised financial information of the subsidiaries are provided below. This information is based on amounts before inter-company eliminations.

	Year ended March 31, 2025		
	Janasha Finance Private Limited	Divitae Technology Private Limited	SME Realtech Private Limited
Revenue	2,24,420.12	-	-
Other income	9,422.76	-	-
Total income	2,33,842.88	-	-
Employee Benefit Expense	93,011.60	148.70	-
Finance cost	61,929.45	-	-
Provision for standard and sub standard assets	8,703.43	-	-
Depreciation and amortisation expenses	2,782.79	86.84	-
Other expense	45,942.92	3,750.54	38.65
Total expense	2,12,370.19	3,986.08	38.65
Profit before tax	21,472.69	(3,986.08)	(38.65)
Tax expense	5,476.09	(563.06)	568.57
Profit after tax	15,996.60	(3,423.02)	(607.22)
	As at March 31, 2025		
	Janasha Finance Private Limited	Divitae Technology Private Limited	SME Realtech Private Limited
Summarised balance sheet			
Current assets	1,30,038.39	2,611.43	281.77
Non-current assets	9,11,823.28	11,043.77	917.45
Total Assets	10,41,861.67	13,655.20	1,199.22
Equity & Reserves	4,91,446.60	(16,273.21)	(5,531.21)
Instrument entirely equity in nature	1,54,500.00	-	-
Money received against share warrants	-	-	-
Share application money pending allotment	-	-	-
Current liabilities	1,84,825.86	29,928.41	6,730.43
Non-current liabilities	2,11,089.21	-	-
Total Liabilities	10,41,861.67	13,655.20	1,199.22

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Notes to the Consolidated Financial Statements for the year ended March 31, 2025
(Amounts are ₹ in thousand unless otherwise stated)
.....continue from previous page

	Year ended March 31, 2024		
	Janasha Finance Private Limited	Divitae Technology Private Limited	SME Realtech Private Limited
Revenue	1,59,994.80	-	-
Other income	4,356.37	-	-
Total income	1,64,351.17	-	-
Employee Benefit Expense	74,200.79	-	-
Finance cost	27,025.60	-	-
Provision for standard and sub standard assets	3,936.27	-	-
Depreciation and amortisation expenses	1,780.63	290.38	-
Other expense	37,815.15	2,619.68	38.64
Total expense	1,44,758.44	2,910.06	38.64
Profit before tax	19,592.73	(2,910.06)	(38.64)
Tax expense	4,364.12	(762.60)	(1,411.35)
Profit after tax	15,228.61	(2,147.46)	1,372.71

	As at March 31, 2024		
	Janasha Finance Private Limited	Divitae Technology Private Limited	SME Realtech Private Limited
Summarised balance sheet			
Current assets	1,31,773.90	1,412.89	275.71
Non-current assets	6,48,355.81	10,567.58	1,486.03
Total Assets	7,80,129.71	11,980.47	1,761.74
Equity & Reserves	3,28,978.49	(12,850.18)	(4,923.98)
Instrument entirely equity in nature	-	-	-
Money received against share warrants	-	-	-
Share application money pending allotment	-	-	-
Current liabilities	1,95,633.42	24,830.65	6,685.72
Non-current liabilities	2,55,517.80	-	-
Total Liabilities	7,80,129.71	11,980.47	1,761.74

(B) Additional information as required under Schedule III of the Companies Act, 2013, of the enterprises consolidated as subsidiaries:
For the year ended 31 March 2025

Particulars	Net assets		Share in Profit or Loss	
	As % of consolidated net assets	Amount	As % of consolidated profit	Amount
	Holding Company :			
Sociallending Technologies and Holdings Pvt Ltd	-2.36%	(14,382.56)	-29.11%	(2,697.66)
Subsidiaries :				
Janasha Finance Private Limited	105.93%	6,45,946.60	172.59%	15,996.60
Divitae Technology Private Limited	-2.67%	(16,273.21)	-36.93%	(3,423.02)
SME Realtech Private Limited	-0.91%	(5,531.21)	-6.55%	(607.22)
Total	100.00%	6,09,759.62	100.00%	9,268.70

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SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED
Notes to the Consolidated Financial Statements for the year ended March 31, 2025
(Amounts are ₹ in thousand unless otherwise stated)
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For the year ended 31 March 2024

Particulars	Net assets		Share in Profit or Loss	
	As % of	Amount	As % of	Amount
	consolidated net assets		consolidated profit	
Holding Company :				
Sociallending Technologies and Holdings Pvt Ltd	7.52%	25,312.77	-7.84%	(1,050.36)
Subsidiaries :				
Janasha Finance Private Limited	97.76%	3,28,978.49	113.62%	15,228.61
Divitae Technology Private Limited	-3.82%	(12,850.18)	-16.02%	(2,147.46)
SME Realtech Private Limited	-1.46%	(4,923.98)	10.24%	1,372.71
Total	100.00%	3,36,517.10	100.00%	13,403.50

(C) Non-controlling Interest

		As at March 31, 2025 Janasha Finance Private Limited	
Summarised balance sheet			
Non-controlling interest		0.19%	
Current assets			1,30,038.39
Non-current assets			9,11,823.28
Total Assets			10,41,861.67
Current liabilities			1,84,825.86
Non-current liabilities			3,65,589.21
Total Liabilities			5,50,415.07
Net asset			4,91,446.60
Accumulated NCI as per Consolidated Balance Sheet (refer footnote)			933.75

		Year ended March 31, 2025 Janasha Finance Private Limited	
Summarised statement of profit and loss			
Non-controlling interest		0.19%	
Revenue			2,24,420.12
Profit for the year			15,996.60
Total income			15,996.60
Profit allocated to minority interest			30.39

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Notes to the Consolidated Financial Statements for the year ended March 31, 2025

(Amounts are ₹ in thousand unless otherwise stated)

40 Other statutory information

- (i). The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- (ii). The Group does not have any transactions with companies struck off.
- (iii). The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (iv). The Group has not traded or invested in cryptocurrency or virtual currency during the financial year.
- (v). The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries), or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (vi). The Group does not receive any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries), or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (vii). The Group does not have transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,
- (viii) There are no immovable property are held in the name of the Group.
- (ix) The Group has not been declared a willful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- (x) The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- 41 The Group has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated starting from 04 September 2024 to 31 March 2025 for all relevant transactions recorded in the softwares.
- 42 These financial statements were approved for issue by the Board of Directors on September 05, 2025.
- 43 Despite deficiency in shareholders' funds, the accounts of the one of the subsidiary Company i.e. SME Realtech Private Limited have been prepared on the going concern assumption, as the management is confident about improvement in business activities based on future prospects and for continuous support from its holding company that the Company may require to meet its financial liabilities and business activities.
- 44 The Group has reclassified/regrouped previous year figures where necessary to conform to the current year's classification.

As per our report of even date.

For **NKSC & Co.**

Chartered Accountants

Firm Registration Number: 020076N

For and on behalf of Board of Directors of

SOCIALLENDING TECHNOLOGIES AND HOLDINGS PRIVATE LIMITED

Priyank Goyal

Partner

Membership No.: 521986

UDIN No.-

Saurabh Nagpal

Director

DIN No. 07154130

Saumya Nagpal

Director

DIN: 08408636

Saloni Nagpal

Company Secretary

ICSI M.No.: ACS36995

Date: 05-Sep-2025

Place: New Delhi

Date: 05-Sep-2025

Place: New Delhi